

## The PDS Vision Group invest in Boundary Systems

**Cleveland Ohio 15<sup>th</sup> of November 2018**

The PDS Vision Group AB has signed an agreement to acquire the majority stake in Boundary Systems Inc. from the current owners.

PDS Vision Group is a leading provider of products and services in the business areas CAD, PLM, SLM, IoT and CAE. The offer is based on PTC's solutions Creo, Windchill, Arbortext and Thingworx, and ANSYS solutions for engineering and simulation together with proprietary software that streamlines usage of the above products. The PDS Vision Group also provides support, services and training with a strong focus on "best practices" in different disciplines, to be a complete supplier of all the different subsystems needed to support product development.

Before the investment into Boundary Systems, PDS Vision Group was active in Sweden, Finland, Norway, Denmark, Germany and United Kingdom. With the investment the group now is also able to provide service to our customers in North America.

"I am very happy to extend our services to our customers which in many cases have a global footprint and therefore the need for global suppliers that support them in their digitalization journey. We also see interesting synergies coming out of combining PDS Vision Groups and Boundary's services to the market" says Johan Klingvall, CEO of the PDS Vision Group.

"As a part of the PDS Vision Group we will be able to further develop and strengthen our service to our current customer base and at the same time attract new customers with global footprints. To become a part of the PDS Vision group is very exciting for us, and will also be appreciated by our customers and partners" says Ian Kimbrell, founder, owner and CEO of Boundary Systems".

Best regards  
PDS Vision Group AB Johan  
Klingvall, CEO

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Boundary Systems Inc. is a well-run operation located outside of Cleveland Ohio. The company has an annual turnover of € 5 million and currently employs 19 persons. Boundary is a reseller of software mainly from PTC, and also provide linked services, training, hosting and support.

PDS Vision Group AB, with its headquarters in Sweden, was founded 2008 and has of today an annual turnover of € 20 million and employs 90 persons.