

PDSVISION invest in NET AG system integration

Hamburg, Germany 8th of March 2021

The PDSVISION Group AB (PDSVISION) today can announce that it has signed an agreement to acquire NET AG system integration (NET) from the current owners Percy Rahlf, Jürgen Ludorf plus other minority owners.

PDSVISION Group (PDSVISION), was founded in 2008 and is a global provider of solutions and services focused on helping companies successfully enable their Digital Transformation Journey from product development to aftermarket services.

PDSVISION is considered the leading and trusted advisor within the product development sectors. This is achieved by combining best-in-class software solutions, technical support and professional training, with divisions located across the globe. PDSVISION's solutions are centered around the portfolio of products provided by PTC Inc. and Ansys Inc. These are focused towards the areas of 3D Design (CAD), Product Lifecycle Management (PLM), Service Lifecycle Management (SLM), Internet of things (IoT), Augmented Reality (AR) and Simulation (CAE). PDSVISION develop their own range of software applications to add extra capabilities to further enhance utilization for the main solutions it offers.

The group had sales in 2020 of ca SEK 320 million, is headquartered in Sweden and has operations in Finland, Denmark, Norway, Germany, United Kingdom and the USA.

"This acquisition allows PDSVISION to continue the growth of the services we provide to our customers and partners, not only within mainland Europe, but also as part of the continued expansion of our global footprint. Together with our existing business, Germany will be one of our largest regions with great potential for continuous growth. In addition, it complements our established geographical coverage in Germany.

When acquiring NET, we saw the potential synergies in combining our services and winning cultures, not only to continue supporting our customers, but to also develop a deeper understanding of how we can best enhance the services & support we provide whilst guiding them through their digital transformation journeys. I am excited to continue the journey together with our new German colleagues."

Said Johan Klingvall, CEO of the PDSVISION Group.

"We are looking forward to collaborating with the PDSVISION Group team. Both corporate cultures are a perfect fit. With this strong partnership, we can look to the future with confidence."

Explained Percy Rahlf, Board member NET AG system integration.

"The teams of NET and PDSVISION complement each other perfectly. Through synergies and a significant expansion of know-how, we will be able to offer our customers a broader solution portfolio. NET will become part of a global service and support organization. This fact provides the foundation for further growth and benefits our partners, our employees, and especially our customers."

Continues Jürgen Ludorf, Board member NET AG system integration.

"We are pleased that NET are joining the PDSVISION family. There is an incredible opportunity to support our customers with their digital transformation journey even more effectively and efficiently working jointly."

Added Matthias Pfeifer, Managing Director (MD), PDSVISION GmbH.

For more information:

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About PDSVISION

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More information at www.pdsvision.com.

About NET

Founded in 1996, NET supports medium-sized and large industrial customers by implementing digital transformation strategies. With the leading industrial innovation platform from PTC, NET turns possibilities into reality for product development, manufacturing, and service.

NET experts advise customers on an eye-to-eye level, design and implement new processes/technologies collaboratively, and train stakeholders to enable the best result in change processes. Together we are transforming the way companies design, manufacture, connect to, and service their products. Our certified Customer Success organization ensures that business-critical applications remain highly available. With about 80 employees, NET serves over 1,000 customers. As a technology partner of the Smart Demonstration Factory Siegen (SDFS), we bring Industry 4.0 to life for the manufacturing industry.
More information at: www.net-online.de.